

Abstract

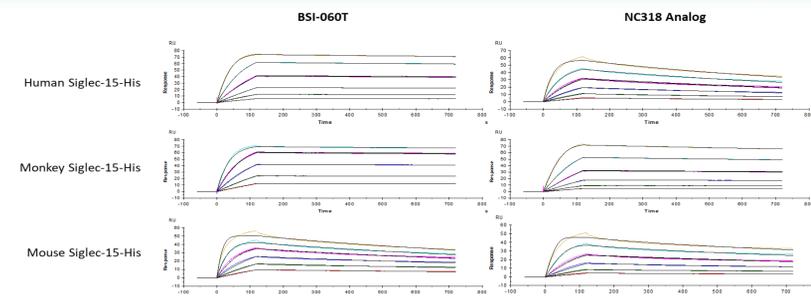
Background: Siglec-15 is a single-pass type I membrane protein that plays an important role in the immune-suppressive tumor microenvironment (TME). Siglec-15 has low expression levels in most normal human tissues but it is highly expressed in a subset of myeloid cells of the TME and over-expressed in some solid tumors. Siglec-15 on tumor associated macrophages and tumor cells inhibits T cell proliferation and pro-inflammatory cytokine release. Therefore, targeting Siglec-15 may overcome a suppressive TME and enhance the anti-tumor activity of other immune checkpoint inhibitors.

Experimental procedures: Humanized mice were immunized with recombinant Siglec-15-ECD-Fc. The Biosion proprietary H³ (High-throughput, High-content and High-efficiency) antibody screening platform was used to identify a lead anti-Siglec-15 mAb candidate-BSI-060T. Siglec-15 expression in different cancer types was assessed by immunohistochemistry (IHC) in conjunction with PD-L1. The *ex vivo* reverse of T cell suppression was determined by stimulating human peripheral blood mononuclear cells (PBMCs) with a suboptimal dose of immobilized OKT3 in the presence of recombinant human Siglec-15-Fc with and without BSI-060T. A pharmacokinetic study was carried out in cynomolgus monkeys to determine the exposure of BSI-060T over time. Tumor inhibitory activity of BSI-060T was evaluated in Siglec-15 humanized mice that were inoculated with MC38 cells overexpressing human Siglec-15.

Results: BSI-060T is a fully human IgG1k monoclonal antibody that binds to Siglec-15 protein with high affinity and blocks the interaction between Siglec-15 and its putative receptor LRRC4C. BSI-060T shows cross-reactivity to monkey and mouse Siglec-15. In *ex vivo* T cell response assays, BSI-060T exhibits strong activity on reversing Siglec-15-mediated inhibition of CD8⁺ and CD4⁺ T cell proliferation and interferon- γ release. In a humanized Siglec-15 mouse syngeneic tumor model, BSI-060T induces significant inhibition of tumor growth. BSI-060T exhibits a favorable PK profile and dose-dependent exposure in monkey.

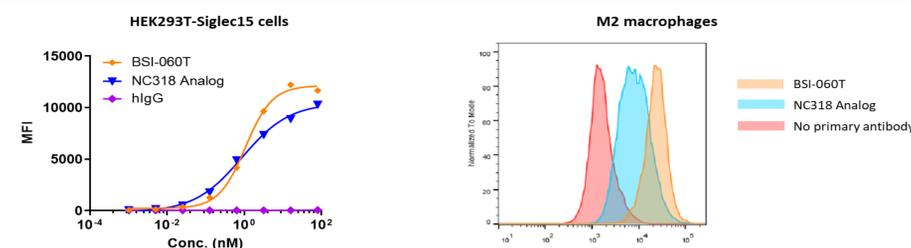
Conclusion: BSI-060T exhibits best-in-class biophysical properties and functional activities, supporting the initiation of clinical development in solid tumors.

BSI-060T Shows Higher Binding Affinity to Siglec-15 Than NC318 Analog

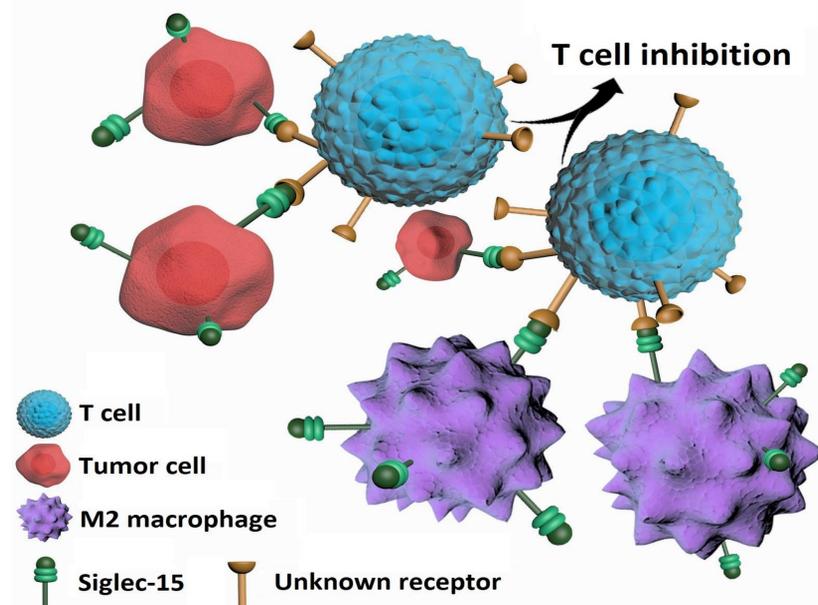


| Antibody | Human Siglec-15 | | | Monkey Siglec-15 | | | Mouse Siglec-15 | | |
|--------------|-----------------|----------|--------------------|------------------|----------|--------------------|-----------------|----------|--------------------|
| | ka (1/Ms) | kd (1/s) | K _D (M) | ka (1/Ms) | kd (1/s) | K _D (M) | ka (1/Ms) | kd (1/s) | K _D (M) |
| BSI-060T | 1.88E+06 | 7.46E-05 | 3.96E-11 | 7.08E+05 | 5.32E-05 | 7.51E-11 | 2.24E+06 | 1.65E-04 | 7.37E-11 |
| NC318 Analog | 2.27E+06 | 9.55E-04 | 4.22E-10 | 1.13E+06 | 7.81E-04 | 4.48E-10 | 5.47E+06 | 9.31E-04 | 1.70E-10 |

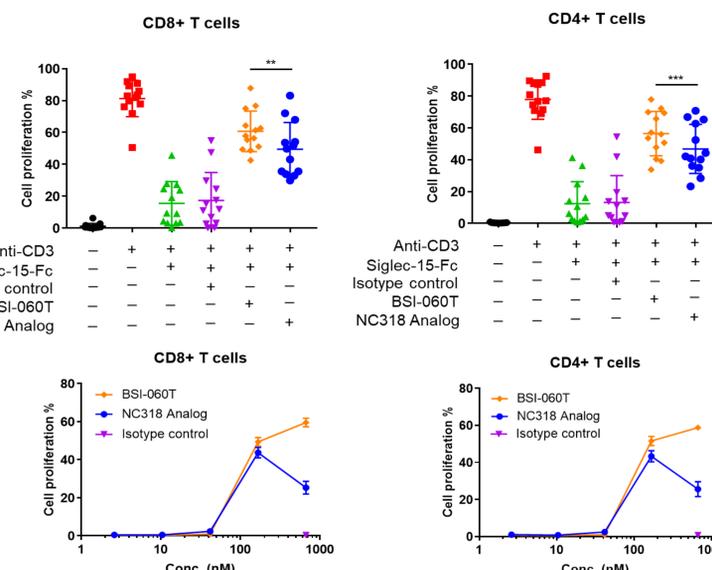
BSI-060T Binds to Cell Surface Siglec-15



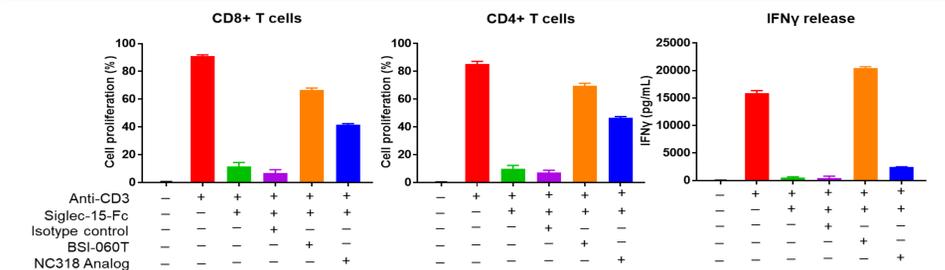
Siglec-15 is Immunosuppressive in the TME



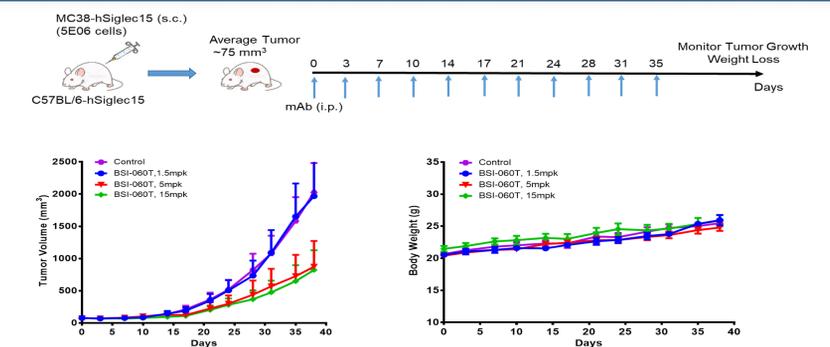
BSI-060T Reverses Siglec-15-Mediated T Cell Suppression Better Than NC318 Analog



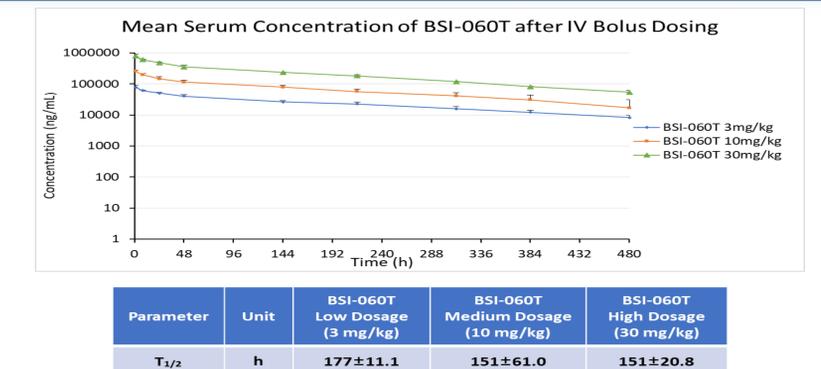
BSI-060T Reverses Siglec-15-Mediated Inhibition of IFN γ Secretion from PBMCs Significantly Better Than NC318 Analog



BSI-060T Exhibits Anti-Tumor Activity *in vivo*



BSI-060T Exhibits a Favorable Pharmacokinetic Profile in Cynomolgus Monkeys



Summary

- BSI-060T is a fully human anti-Siglec-15 therapeutic antibody, exhibiting higher affinity and higher *ex vivo* bioactivity;
- BSI-060T induces significant inhibition of tumor growth *in vivo* with a favorable PK profile in cynomolgus monkeys;
- BSI-060T is an IND-ready asset with an IND submission and phase 1 initiation planned for 2022.